

REPORT TO THE BOARD of 2025 06 24		Item # 3.5
Prepared By:	Joe Santa Maria, Associate Director of Corporate Services & Ops	
Strategic Priority:	All Priorities	
Purpose:	Information	Discussion Motion
Topic/Issue:	Approval of the 2025-2026 Budget	



Rationale	
As per section 169.1 of the Education Act, the Board has a responsibility to ensure effective stewardship of the Board's resources. As such, our draft budget requires review by all levels of supervision to ensure support and agreement.	
Key Highlights	
- The Ministry of Education announced the 2025-26 Core Funding (Core Ed) on 2025 05 23 and released Memorandum 2025: B02 containing summary budget information which was accompanied by Ministry Projections of School Board Funding. - School Boards also received detailed information related to some funding in addition to Core Ed, formerly called Priorities and Partnership Funds (PPF) which is now termed Responsive Education Programs (REP). - The Ministry financial website for grant calculation was accessible to Board financial staff on May 23, 2025. - Administrative Council began meeting in February to discuss budget planning for the forthcoming year. - The budget process was approved by Trustees at their 2025 02 25 Board Meeting. - The Operations & Budget Committee met on 2025 06 17 for a budget review that encompassed the Ministry grant projections, current status of budget and Administrative Council's budget strategies. The Committee approved a final version to present to the Board tonight. - The Associate Director of Corporate Services & Operations presented the 2025-26 budget process and strategies to the Special Education Advisory Council (SEAC) on 2025 06 10. - Attachments for your review include: - Attachment #1 2025-26 Estimates - Revenue - Attachment #2 2025-26 Estimates - Expenditures - Attachment #3 Summary of 2025-2026 Enhancements to Purchase in 2024-2025 - Attachment #4 Continued Programs and Projects from 2024-2025 - Attachment #5 New Expenditures and Enhancements Included in 2025-2026 Budget - Attachment #6 Analysis of Surplus/(Deficit) Balances 2025-2026 Estimates - Attachment #7 2025-2026 Estimates Revenue vs. Expenses – Special Education only	
Anticipated Benefits	
To operate in a fiscally responsible environment.	
Insights / Learning	
Due to the election this year, the budget process was delayed which made budget decisions challenging within such short notice to approve the budget.	
Considerations/Next Steps	
Monitor enrolment as we move closer to the start of the new year, which typically increases between the approval date of the budget and the start of the school year.	
Motion	
That the Board approve a total budget for expenditures and revenue, including transfers to and from accumulated surplus, for the 2025-26 budget year in the amount of \$206,992,779 as described in the Director's Report to the Board dated 2024 06 24.	
Moved by:	Seconded by:
Motion was: Carried Defeated	Initials of Chair: Resolution #