



B.3 Director's Report to the Board

Date: 2022 06 14

Subject: **APPROVAL OF THE 2022-2023 BUDGET**

3.1.0 Background & Information

3.1.1 The Minister of Education announced the 2022-23 Grants for Student Needs (GSN) on 2022 02 17 and released Memorandum 2022: B03 containing summary budget information, which was accompanied by Ministry Projections of School Board Funding. School Boards also received detailed information related to some funding in addition to GSN's, formerly called Education Program–Other (EPO) Grants which are now termed Priorities and Partnership Funds (PPF). The Ministry financial website for grant calculation was accessible to Board financial staff on 2022 03 25.

3.1.2 The Board recognizes the Province of Ontario's goal of a balanced budget and operating within a fiscally responsible environment. The Ministry has advised school boards to be diligent in managing costs during this period of time. The budget includes the continuation of:

- Commitments to supports for Instructional Leadership and the Board Improvement plan objectives (Well Being, Achievement, Engagement).
- Supports for Special Education and Mental Health Programming.
- Capital Improvements in Schools and upgrade of shop equipment.
- Professional Development for Technology.
- Technology supports for access and devices.
- English language learners supports.
- Commitments to school budgets to ensure equity.

3.1.3 The following new enhancements are included in 2022-2023 through a combination of reallocations of existing budgets and new Ministry funding due to a very positive increased enrolment projection for 2022-23:

- Elementary student success supports.
- Equity and well-being supports.
- Program expansions for specialty programs and learning recovery.
- Indigenous Graduation Coach and Elder In Residence program supports.
- Commitments to Trades Program.
- Family Math and Literacy Initiative.
- Capital Improvements - Refreshing Classroom Sites at Many Schools.
- Technology Improvements/ Upgrades to Infrastructure and Devices.

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Subject: APPROVAL OF THE 2022-2023 BUDGET CONT'D

3.1.0 Background & Information (cont'd)

- 3.1.4** Senior Board Administration recognizes the need for careful management of public expenditures. Therefore, additional requests have been kept to a minimum for 2022-23 or dealt with through reallocations of budget resources. Staff are now awaiting additional special project funding announcements and September 2022 enrolment figures. This may result in additional enhancements for 2022-23.
- 3.1.5** The government has facilitated a Provincial process with a goal of establishing a framework for Negotiating Collective Agreements for all employee groups.
- 3.1.6** Projections for increased elementary and secondary enrolment have been reflected in funding which correspond to the staff complements and have been reflected in this budget.
- 3.1.7** Administrative Council began meeting in February to discuss budget planning for the forthcoming year.
- 3.1.8** The budget process was approved by trustees at their 2022 02 15 Board meeting.
- 3.1.9** The Operations and Budget Committee met on 2022 06 07 for a budget review that encompassed the Ministry grant projections, current status of budget and expected budget strategies/results. Also discussed were Administrative Council's proposed actions or alternatives and the Committee approved a final version to present to the Board.

3.2.0 Budget Process

- 3.2.1** The Executive Superintendent of Business and Operations presented the 2022-23 budget process and strategies to the Special Education Advisory Council (SEAC) on 2022 06 07.
- 3.2.2** Accumulated Surplus projected balances total \$24,858,576 (See Attachment B.3 #7) of which \$5,865,684 is restricted to general capital, school renewal projects and capital projects. The Board has set aside \$1,310,279 in retirement and service gratuities in respect of past labour contract commitments that would set aside the amount needed to cover the future liability. The working fund reserve for 2022-23 is estimated at \$17,682,613 (including budget carryover).

B.3 Director's Report to the Board

Date: 2022 06 14

Subject: APPROVAL OF THE 2022-2021 BUDGET CONT'D

3.2.0 Budget Process (Cont'd)

3.2.3 Included in the budget recommended for trustees' consideration are the following:

- a) A total revenue and expenditure budget of \$182,730,165.
- b) A small addition to accumulated surplus of \$479,022
- c) An allocation to Retirement Gratuities to fund obligations arising from collective agreements.
- d) The special education exhibit indicates a \$1,308,084 shortfall in funding (see Attachment B.3 #8). Special Education funding is now determined on a "per student" basis.

3.2.4 The budget includes special program expenditures of \$4,311,727 with related funding.

3.2.5 Attachments B.3 #1 and #2 provide graphs of revenue sources and classifications of expenditures.

3.2.6 Attachment B.3 #3. #4 and #5 show a summary of new and continued programs or services.

3.2.7 Attachment B.3 #7 shows an analysis and projection of the Accumulated Surplus Fund balances to August 31, 2023 with the approval of the recommended budget.

3.2.8 Attachment B.3 #8 summarizes the costs attributable to Special Education services provided by the Board. Ministry Grants for Student Needs Guidelines require boards to ensure that all funding for Special Education is directed to Special Education needs and any under expenditure in that area must also be allocated to a special reserve established for that purpose and to be used only for future spending in Special Education.

3.2.9 Attachment B.3 #6 shows the Grant Categories versus previous year.

B.3 Director's Report to the Board

Date: 2022 06 14

Subject: **APPROVAL OF THE 2022-2023 BUDGET CONT'D**

3.3.0 Recommendation

3.3.1 It is recommended that the Board approve a total budget for expenditures and revenue, including transfers to and from reserves, for the 2022-23 budget year in the amount of \$182,730,165 as described in the Director's Report to the Board of 2022 06 14.

3.4.0 Proposed Resolution

3.4.1 That the Board approve a total budget for expenditures and revenue, including transfers to and from reserves, for the 2022-23 budget year in the amount of \$182,730,165 as described in the Director's Report to the Board dated 2022 06 14.